



david.larone@cbre.com
T +1 647 943 3742
M +1 416 845 7082
www.cbre.ca/david.larone
www.cbre.ca/vas

CBRE Limited, Brokerage
145 King Street West
Suite 1100
Toronto, ON M5H 1J8

Experience

David Larone is a Senior Managing Director and practice lead with CBRE Hotels Valuation & Advisory Services group in Canada. He is based in Toronto, but has responsibility nationally. David joined CBRE Hotels in 2015 with the CBRE's acquisition of PKF Consulting Canada, where he was National Managing Director. David had been with PKF since 1975, and has over 40 years of hotel development, operational and investment advisory experience. He has worked extensively within the hotel and resort sector nationally and provincially in undertaking numerous operational reviews, development studies and appraisals on behalf of owners, developers and lenders. David has considerable experience with resort development and hotel valuations in the Caribbean and Latin America with recent experience in Belize, Panama, Dominican Republic, Antigua, Trinidad and Tobago, Bahamas, Anguilla, Barbados, Grand Cayman and Bermuda.

Representative Assignments

Hotel Portfolio Evaluations

- Bass Hotels & Resorts, bclMC, Chartwell Leisure, CHIP REIT, Delta Hotels, Fairmont Hotels, Innvest REIT, Legacy REIT, Omers/Oxford, Prenor Trust, Royal Host REIT, Silverbirch Hotels, Unihost, Westmont Hospitality

Hotel & Resort Development Evaluations, Appraisals, Valuations & Operational Reviews – Representative Listing

- Atlantic Canada – Charlottetown, Cornerbrook, Dalhousie, Deer Lake, Edmunston, Dartmouth, Fredericton, Gander, Halifax, Marystown, Moncton, Mount Pearl, Saint John, St. John's, St. Stephen, Summerside
- Central Canada – Barrie, Belleville, Brockville, Boucherville, Brossard, Cobourg, Collingwood, Cornwall, Dorval, Guelph, Greater Toronto, Hamilton, Hull, Kincardine, Kingston, Kirkland Lake, Kitchener, Laval, London, Longueuil, Montreal, Niagara, Noranda-Rouyn, North Bay, Orillia, Ottawa, Owen Sound, Pembroke, Petawawa, Pointe Claire, Peterborough, Quebec City, Saint Anne, Sherbrooke, Ste. Foy, Sault Ste. Marie, St. Catharines, Sherbrooke, Stratford, Sudbury, Tremblant, Trois Rivieres, Thunder Bay, Timmins, Toronto, Trenton, Waterloo, Wasaga, Welland, Windsor
- Western Canada – Airdrie, Banff, Jasper, Brocks, Calgary, Canmore, Edmonton, Grande Prairie, Kamloops, Kelowna, Lake Louise, Lethbridge, Medicine Hat, Penticton, Prince George, Prince Rupert, Red Deer, Regina, Richmond, Saskatoon, Vancouver, Victoria, Whistler, Winnipeg

Clients Represented

Hotel Companies

- Accor, Atiflic, Best Western, Choice, Coast, Crescent, Days Inns, Eastons' Group, Four Seasons, Groupe Germain, Hilton, Hyatt, Innvest, Intercontinental, Interstate, Marriott, Lakeview, Manga Hotels, Marriott, Newcastle, Ocean, Pacrim, Palm Holdings, Realstar, Sandman, Silverbirch, Skyline, Starwood, Superior, Thompson, Westmont, Wyndham

Lenders & Investors

- Aareal Bank, Alberta Treasury Bank, Bank of America, Bank of Montreal, Bank of Nova Scotia, BCIMC, Business Development Bank, Canada Life, CIBC, Canadian Western, Citibank, GE Capital, HSBC, Kingsett Capital, Laurentian, Manulife, Morguard, OMERS, Oxford, Royal Bank, Roynat, SITQ, TD Bank, IDB

Education

- B.Comm, Hotel and Tourism Management, University of Guelph