

PRESS RELEASE



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**PURCHASE OF VANCOUVER'S NEWEST DOWNTOWN OFFICE TOWER
UNDERScores INVESTOR CONFIDENCE IN CANADIAN OFFICE MARKET
Deka Immobilien Investment GmbH Acquires Bentall V in Vancouver from SITQ
through the Advisory Services of CB Richard Ellis Limited**

Vancouver – May 20, 2009 – Underscoring continued confidence in the Canadian office market, German investment company Deka Immobilien Investment GmbH, through the advisory services of CB Richard Ellis Limited, has closed a transaction with SITQ, a real estate subsidiary of the Caisse de dépôt et placement du Québec, following an unsolicited offer to purchase Bentall V, 550 Burrard Street, one of Canada's premier office towers. The property traded for approximately \$300,000,000 (CDN).

"We have taken the opportunity to further diversify Deka-ImmobilienGlobal's portfolio with the acquisition of 'Bentall V' and are investing in an attractive and sound location with good growth prospects," says Thomas Schmengler, Managing Director of Deka Immobilien GmbH. "The acquisition stabilizes the fund's high occupancy rate which currently stands at approximately 98% and increases the proportion of Deka-ImmobilienGlobal's portfolio allocation to North America from 12.6% to around 20%."

Bentall V, Vancouver's newest office complex, was developed by SITQ as part of a two-phase project, the first phase of which was completed in 2002 and the second in 2007. The property, which was solely owned by SITQ prior to the transaction, features a total of 33 storeys with approximately 583,000 rentable square feet and is located in the heart of the downtown business district.

"The continued foreign demand for top quality assets in Canada's leading business centres combined with the limited offerings in the market during the first half of 2009 created the opportunity to execute this successful unsolicited transaction, and as an active investor, SITQ remains on the look-out for opportunities that meet its business objectives", said Yves-André Godon, Managing Director, Canada, SITQ.

Deka Immobilien retained Tony Quattrin and Jim Szabo, Executive Vice Presidents of CBRE's National Investment Team, to acquire an A class office building in Downtown Vancouver. "The

strength and breadth of CBRE's global platform allowed us to reach across the Atlantic to satisfy the business objectives of two major investors in one of Canada's most vibrant real estate markets", said Tony Quattrin.

Bentall V is among the most efficient office buildings in Vancouver and has been recognized as "BOMA BEST Certified" for its excellence in environmental performance and management. Bentall LP has managed the property since completion and will continue to manage the property on behalf of Deka Immobilien .

About SITQ

SITQ is a real estate investment, management and development firm with a portfolio specializing primarily in office buildings and business parks. As of December 31, 2008, SITQ owned real estate assets of CAD \$12.2 billion, consisting of 124 properties representing more than 38.8 million square feet of leasable space. A leader in the Canadian real estate industry, SITQ also owns assets in the United States, France, the United Kingdom and Germany. SITQ is a real estate subsidiary of the Caisse de dépôt et placement du Québec. Its other shareholders are five leading Canadian pension funds. The Company employs more than 350 people in Montréal, home of its head office, and also has offices in Calgary (Canada), Paris (France), Brussels (Belgium), Luxembourg, New Delhi (India), Shanghai (China) and Ebene (Mauritius). For more information: www.sitq.com.

About Deka Immobilien

The DekaBank Group is the largest provider of open-ended property funds in Germany. The two investment companies, Deka Immobilien Investment GmbH and WestInvest Gesellschaft für Investmentfonds mbH, together manage fund assets of over EUR 19 billion. As a sister company, Deka Immobilien GmbH is responsible for the acquisition and disposal of properties, management of these assets and all other property services as well as for product development. Together with the Real Estate Lending Unit of DekaBank, the three companies form the Group's Asset Management Property business division. For more information: <http://www.deka-immobilien.de/en/ami-01/index.html>

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has more than 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company three years in a row and a *Fortune* 100 fastest growing company two years in a row. Please visit our Web site at www.cbre.ca.

About Bentall

Bentall LP is today the largest Canadian-based real estate advisory and services organization, with over \$17.6 billion in assets under management. Privately owned by senior management, SITQ (a subsidiary of the Caisse de dépôt et placement du Québec) and the British Columbia Investment Management Corporation (bcIMC), Bentall LP is engaged across the spectrum of commercial real estate throughout Canada and in the northwest US. Bentall's comprehensive coast-to-coast capability is supported by more than 1,100 employees at offices in Vancouver, Calgary, Edmonton, Winnipeg, Toronto, Ottawa, Montreal and Seattle. For more information: www.bentall.com