

PRESS RELEASE



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SURVEY NAMES CB RICHARD ELLIS NO. 1 BRAND IN COMMERCIAL REAL ESTATE

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CB Richard Ellis Tops Lipsey Brand Survey for Fifth Consecutive Year

New York – June 28, 2006 – For the fifth year in a row, CB Richard Ellis is the leading brand in commercial real estate, according to an extensive survey of real estate professionals from around the world. CB Richard Ellis has been named the top brand every year since the survey's inception in 2002.

Conducted by The Lipsey Company, the survey measures the perception of commercial real estate brands. Approximately 23,000 professionals from REITs, institutions, lenders, commercial brokerages, asset managers and property managers participated in the survey. Responses came from U.S. and international real estate professionals.

"Enhancing the CBRE brand has been one of our key corporate objectives for the past few years," said Brett White, CB Richard Ellis' President and Chief Executive Officer. "The Lipsey survey results confirm our own internal client research findings: CB Richard Ellis is the industry's premier global brand, and, along with our talented people and broad and deep platform, provides us with a qualitative edge in the marketplace."

The Lipsey Company provides training and professional development services to the commercial real estate industry.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2005 revenue). The Company serves real estate owners, investors and occupiers through more than 350 offices (including affiliate and partner offices) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; investment management; appraisal and valuation; and research and consulting. Founded in 1906, CB Richard Ellis marks a century of excellence in real estate services this year. Please visit our Web site at www.cbre.com.