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O'BRYAN JOINS CB RICHARD ELLIS LIMITED AS VICE CHAIRMAN

Senior real estate executive will join company in mid-September

Veteran commercial real estate executive John O'Bryan is joining CB Richard Ellis Limited as Vice Chairman and will work in developing and executing corporate strategy for the company. He will begin with CB Richard Ellis in mid-September and will be located in the company's corporate offices in Toronto.

"John is one of the most highly respected executives in the Canadian commercial real estate industry and brings extensive experience and expertise to CB Richard Ellis Limited," Stefan Ciotlos, President, CB Richard Ellis Limited, said. "We are extremely pleased that he has joined our company."

Mr. O'Bryan has spent over 30 years in the appraisal and sales areas of the commercial real estate industry. He has sold in excess of \$6 billion worth of commercial real estate across Canada and has negotiated over 3 million square feet of leases for companies including Shoppers Drug Mart, Torys and Canadian Tire.

He is an Associate of the Royal Institute of Chartered Surveyors and is a past President of the National Association of Industrial and Office Properties (NAIOP).

Most recently, Mr. O'Bryan was with TD Securities where he was Managing Director of the Realty Group; prior to that he was with a leading Canadian brokerage company for 24 years.