

# PRESS RELEASE



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## CB RICHARD ELLIS SELECTED BY ONTARIO REALTY CORPORATION TO MANAGE ONTARIO GOVERNMENT'S REAL ESTATE PORTFOLIO

**Toronto, August 3, 2009** – CB Richard Ellis Group, Inc. (CBRE) today announced that Ontario Realty Corporation (ORC) has selected CBRE Canada to provide integrated real estate services including property and facilities management, project management, transaction management, strategic consulting and lease administration services for the Ontario (Canada) provincial government's real estate portfolio.

"We are enhancing the way we do business to provide leading industry practices to the Ontario government's real estate portfolio," said Greg Dadd, Chief Operating Officer, Ontario Realty Corporation. "Partnering with one of the top companies in the industry, who has the expertise and a strong track record of delivering value to organizations around the globe, will allow us to take our property and land management to the next level of service performance that is on par with the best in the business."

CBRE was selected by ORC after an extensive public procurement process. CB Richard Ellis' selection will enable ORC to enhance its service offerings to clients and improve the value of the province's real estate assets through the use of a single service provider with an unparalleled platform, technologies and market expertise. ORC provides customer-focused real estate services to the Ontario government, including strategic portfolio management, asset management, property and land management and capital projects.

"We are grateful for the confidence and trust that have been conferred upon us by ORC," said Stefan Ciotlos, President of CB Richard Ellis Canada. "We look forward to leveraging our platform and our people to deliver the highest quality of service and value to ORC, their ministry clientele and the people of Ontario."

In conjunction with ORC, CBRE will continue to implement sustainability programs including energy efficiency, green cleaning, recycling, waste reduction, energy management training and LEED certification. Transition to the new service delivery model began this summer.

[About CB Richard Ellis](#)

**CB Richard Ellis Press Release**

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company three years in a row and a Fortune 100 fastest growing company two years in a row. Please visit our Web site at [www.cbre.com](http://www.cbre.com).

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